

ABSTRACTS

ECONOMIC INTEGRATION AND TRADE SPECIALIZATION: THE EXPERIENCE OF PERIPHERY COUNTRIES IN THE SOUTHERN PART OF THE EUROPEAN UNION

CARMEN DÍAZ MORA

For the purpose of studying what has taken place thus far through more than ten years of European integration, the effects of this integration process on the trade specialization of periphery economies in Southern Europe is analyzed in the following pages, looking at Greece, Portugal and Spain. The study covers the period from the beginning of the European single market project (1985) until 1996, and focuses on industry which is the sector most affected by liberalization that is associated with the advances in the European integration, given the greater exposure of this sector to foreign competition.



SOME REFLEXIONS ON DISTRIBUTIVE? PUBLIC FINANCE

MARCELA ASTUDILLO MOYA

This paper analyzes if the proposal of the «New distributive public finance» presented by President Fox, really constitutes a deep change on fiscal structure of México in sense that verify if it promotes a better income distribution. The author concludes that an increase of direct taxes, like income tax, instead of indirect taxes, -like value-added tax- is necessary to reach this target.

SPECIALIZATION AND COMPETITIVENESS IN BRAZILIAN FOREIGN TRADE

OTAVIANO CANUTO AND CLÉSIO L. XAVIER

This paper approaches the effects of patterns of specialization on Brazilian foreign trade. By applying a Constant-Market-Share Analysis to the Brazilian export and import bills between early-80s and mid-90s, we attempt to assess the quantitative weights of structural effects, allocation effects and competitiveness effects along that period. Our results point out to a substantial negative role played by prevailing patterns

of specialization with respect to the attainment of trade balances compatible with domestic high growth.

DEVELOPMENT STRATEGIES IN THE WORLD HOTEL INDUSTRY

ANA RAMÓN RODRÍGUEZ

This article studies the most significant tendencies currently witnessed in the international hotel industry, in the face of the challenges and opportunities presented by the new world economic situation. The author analyzes the process of merging taking place in this sector at the international level, the adoption of flexible growth formulas such as exemptions or management contracts, the evolution in the ownership of hotel assets, the broad implementation of the trademark strategy, the impact of technological advances in hotel management and marketing, and the internationalization of hotel activities.



2002: TWO SCENARIOS OF THE MEXICAN ECONOMY

EDUARDO LORÍA DÍAZ

After four economic uncertainty months on international stage, if there is published the *Criterios Generales de Política Económica 2002* (Economics Policy General Criteria) and after knowing the accidental results of the fiscal intent reform in Mexico, it is possible and still more necessary, to delineate possible settings of the Mexican economy during 2002.

THREE NOTES ABOUT FISCAL REFORM IN MEXICO

OSCAR GUERRA FORD

These notes point out in first place which are the antecedents and the characteristics that justify the project of carrying out a fiscal reform in Mexico, subsequently in second section they are collected some specialists' digressions upon fiscal themes related to diverse international experiences upon related themes to public finances and its possible teachings for the Mexican experience, finally in third section it is exposed the main characteristics of the proposal called "New distributive public finance".

